



CORPORATE TERM DEPOSIT ACCOUNT		
Sl No	Parameter	Features
1	Nature of account	Term Deposit Account
2	Scheme code in Finacle	TD 114 -FD Auto Rollover-II (Interest In) Corp TD 115- FD Auto Rollover-IO (Interest Out) Corp
3	Eligibility	Entities with (i) staff head count of more than 250 and (ii) Turnover of \geq € 50 m or Balance sheet total of \geq € 43 m [Consolidated figures at Group level]
4	Product Specification	<ul style="list-style-type: none"> • Short term & Long-term deposits in USD, GBP, and EUR at attractive Interest rates • We have both callable and non-callable deposits • Callable Deposit: They offer the flexibility by allowing you to withdraw the funds before maturity. • Non-Callable deposits: They are the secure investments where your funds remain locked until maturity. • Auto renewal Facility: Available • Interest to be credited in the current account or added to the principal upon maturity • Update tenor or amount upon roll over • Deposit Receipt: Upon customer request
5	Currency of Accounts	<p>GBP/USD/EURO</p> <p>Entities can open accounts in all the three currencies or in individual currencies</p>
6	Who can Open The account	<p>Subject to satisfying the conditions of opening current accounts with us, the following entities can open the deposit accounts as well</p> <ul style="list-style-type: none"> • Corporate (Resident and Non-Residents) • Sole traders • Partnerships • Limited Companies (Public and Private limited companies) • Personal Holding Companies • Special Purpose Vehicle • Limited Liability Partnerships • Correspondent Banks • Trusts/Nominee/Fiduciary Accounts • Charity Organisations/Societies/Clubs/NGOs • Any other Regulated Bodies approved by Regulators
7	Scope of Account Opening	<ul style="list-style-type: none"> • Placing the funds under fixed deposits for Investment or any other corporate purpose • Collateral securities for the credit facilities (DSRA Account)
8	Minimum Amount	£5000/- and equivalent in other currencies (Not applicable for DSRA)



9	Maximum Amount	No Limit (However subject to submission of evidence as per regulatory requirement for the high outstanding balance)
10	Interest Rate	<ul style="list-style-type: none"> ➤ ROI as finalised by Treasury Department on daily basis ➤ Simple Interest on daily basis ➤ Interest rate offered to the deposit changes on rollover date. Interest is credited to customer's operative account at every rollover if the customer has requested for the same. ➤ For the purpose of interest calculation 365 days is taken as the base for deposits in GBP and 360 days is taken as the base for deposits in USD and EUR. Leap year adjustment is not done for any of the currencies.
11	Mode of Operation	As specified by the entity in the Account Opening form of the Current Account
12	Premature closure	<ul style="list-style-type: none"> • Callable Deposit: You can access your investment in times of need, although early withdrawal may incur a penalty of 1% on the interest applicable for the tenor as on the date of premature closure. <ul style="list-style-type: none"> • If the deposit has remained with us for a minimum of one year, we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us without any penalty. • If term deposit has remained us with a tenor of less than one year, then we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us less 1.00% penalty. • Non-Callable deposits: There's no early withdrawal option unless on certain situations as decided by the competent authority at the risk of gaining nil interest on the principal amount. • Penalty is applicable on the Interest portion and not on the principal
13	Closure of Deposits /Renewal	<ul style="list-style-type: none"> ➤ Upon maturity, the deposit is auto renewed for the original deposit tenor unless customer provides other instructions to close, extend etc. The deposit continues to be renewed until further instruction are received from the customer. ➤ In case the maturity date falls on a holiday, interest is credited to the operative account on the next working day and interest is paid for the holiday period.



		<ul style="list-style-type: none">➤ Upon closure of the account, repayment will only be made by transferring the closure proceeds back to your Current Account. We will not agree to make repayment of closure proceeds by way of any other means.➤ If the customer intends to close the deposit, instruction has to be given prior to maturity/roll over date or they can place the deposit under non-auto roll over
14	Tax Deduction at source	➤ TDS will not be deducted at source
15	Customer Dealings	Customers can reach us by e mail or letter by post; in case of e mail communication the same must be initiated from the e mail id registered with us vide the account opening form and tele mandate form. All the customer communications will be reconfirmed over the registered contact details to re check the authenticity before effecting any financial or non-financial transactions. We are available on sma.uk@bankofbaroda.com or gsc.uk@bankofbaroda.com And over the phone on 0207-457-1515
16	Tenor of the Account	One day to 60 months subject to rate approval from treasury dept.
17	FSCS Coverage	We are covered by the Financial Services Compensation provided by the FSCS. The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations and the depositor is entitled to claim up to £85,000.00 if the entity is into the business sectors which are not placed under the exclusion list provided by FSCS.
18	Availability of loan/overdraft/Trade Facility	Yes, Subject to approval