



Bank of Baroda (UK) Limited

The Manager
Bank of Baroda

Dear Sir,

Fixed Deposit Instructions

For Office Use :		Taxable A/c	Non- Taxable A/c
Customer ID/s:		Transaction ID-	
FD/FFD A/c No:	Date:		
Officer/ Supervisor's Signature:			
Accountants Signature:			

Re: Request for opening BARODA Fixed Deposit/BARODA Monthly/BARODA Annual/ BARODA Smart Sweep/Baroda Flexi Deposit

Ref: SB/CA A/c No:

I/We hereby request you to open a new deposit account under the following scheme and authorise you to debit the abovementioned account: (Please / your option)

Scheme	Deposit Period	CCY	Amount	Interest Rates* (%) (Gross)	AER **	Auto Renewal**
BARODA Fixed	Months					Yes / No
BARODA Monthly	Months					Yes / No

*subject to deduction of application basic rate of tax.

** **AER - Annual Equivalent Rate.** AER' shows what the interest rate would be if interest was paid and compounded once each year.

Maturity amount/annual or monthly interest (GBP/USD/EUR) may be credited to my/our SB/Current A/c No

It is understood and accepted that I/we will not be entitled to withdraw the amount fixed as above. However, the Bank may, at its sole discretion, agree to allow early closure of account, where it does, payment of interest will be on the following terms:

Example 1

Mr. X had placed on the 2nd of June 2014, £10,000 for a term of 48 months @2.65% p.a.; however, subsequently decides to withdraw the funds after 11 months only. Since he is withdrawing the funds within 12 months, In such an event, if, the Bank agrees to allow him to withdraw the deposit, since the amount has remained with the bank for only 11 months and for this period, on the date of initial deposit (2nd June 2014), rates offered by the bank for period 6 months to less than 12 months, was 1.5% per annum, he will be paid interest on her deposit interest at the rate of 0.5% p.a.(1.5% less 1% penalty)only as against 2.65 % p.a. originally agreed.

Example 2

Mrs. S had placed £10,000 on 2nd of June 2014, to be fixed for 60 months @2.9%p.a. However, she decides to withdraw the funds after 37 months only. In such an event, if the Bank agrees to allow her to withdraw the deposit, since the amount has remained with the bank for only 37 months and for this period, on the date of initial deposit (2nd June 2014), rates offered by the bank for period 36 to less than 48 months, was 2.5% per annum, she will be paid interest on her deposit interest at the rate of 2.5% p.a. as against 2.9% p.a. originally agreed.

Yours faithfully,