



Bank of Baroda (UK) Limited

APPLICATION FOR OPENING BUSINESS ACCOUNT

The Branch Manager,

Branch:

Dear Sir/Madam,

I/We request you to open a business account styled as:

- 1. Sole proprietor
- 2. Partnership
- 3. Limited Company
- 4. Any other (pl. specify)

Pl. tick relevant box. Pl. use capitals.

FOR OFFICE USE:

Customer ID:

Account No. : GBP:

USD:

EURO:

Proof of Identity and address obtained:

Officer's Signature: Date:

Manager's Signature: Date:

1. GENERAL ACCOUNT DETAILS

1. Full title of your business (Please write in capital)

2. Currency of the account (Pls. tick)

GBP USD EUR

3. Name of the sole proprietor/partners/Directors/Trustee/Members:

Sir	Name	Designation
1.		
2.		
3.		
4.		
5.		

In case of more names attach separate sheet.

4. Operating instructions (Pls. tick)

Self Any one of the Directors/Partners Jointly

Others (Pl. specify):

2. DETAILS OF YOUR BUSINESS

2.1 All business types to complete:

Full title of your business:

Your expected annual turnover:

Principal business activity:

Date business started:

 / /

Current Balance Sheet attached: Yes No

Your full business trading address:

Post Code:

Email:

Length of time at this business?

Date / Month / Year

 / /

Correspondence address of the business:
(if different from business trading address)

Post Code:

Business contact numbers including area dialing codes:

Telephone:

Mobile:

Fax:

VAT Registration No.:

Name of your accountant:

Telephone:

Email:

Accountant address:

Post Code:

If Limited Company or Limited Liability Partnership proceed to Section 2.2

2.2 For Limited Companies and Limited Liability Partnerships only

Account title (if different from full name of your business)

Company/Limited Liability Partnership registration number:

Registered office address of the business

(if different from business trading address)

Post Code:

Date of incorporation/ registration

 / /

2.3 Nature of business and details of goods and services offered

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2.4 If this is a new set up, your business activities prior to this business

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2.5. Number of employees

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2.6. Expected turnover: £ **of which:**

• Cash £

• Cheques/inland transfers £

• International fund transfers £

• From which countries?

	Amount	Frequency per month
Country 1		
Country 2		
Country 3		

• Average value of transactions

• Frequency of deposits

2.7. Names of major suppliers and country of their residence

1	
2	
3	

2.8. Names of major customers and country of their residence

1	
2	
3	

7. Payments abroad

• To which countries?

	Amount	Frequency per month
Country 1		
Country 2		
Country 3		

2.9. Names of shareholder and % age of ownership.

	Name	% of ownership
1		
2		
3		
4		
5		
6		
7		
8		



Bank of Baroda (UK) Limited
32 City Road
London
EC1Y 2BD

Dear Sir,

Please accept this letter as confirmation that I,, Director of*
confirm the shareholding for **Company & Number** is as follows:

Total share capital:

Name Of Shareholder	Number Of Shares	Percentage

Yours sincerely

Director

Name:.....

For and on behalf of*

Address:

.....

.....

*Insert name of the company

3. PARTIES TO THE ACCOUNT

(to be filled separately by each signatories/beneficial owners having more than 25% controlling/ beneficial ownership in the business)

Details of Sole Proprietor/ Partner/ Director:

Position in business:

1. Sole Proprietor

2. Partner

3. Director

4. Member (LLPs)

5. Beneficial Owner

6. Mandatee / Authorised Signatory

Your Full Name:

Date of birth:

 / /

Address:

Tel Number/s:

Home:

Business:

Mobile:

Email:

Date of birth:

 / /

Place of birth:

Nationality:

Other nationality held:

Passport Number:

Date of issue:

 / /

Date of expiry:

 / /

Tax residency during last 2 years:

Personal Bank details:

Sort code:

Account number:

Your personal assets £ (please give full details)

Liabilities £ (please give details)

Your annual income £

Source of this income £

Percentage share in the business:

- I confirm that the details on this form are accurate and authorize you to make enquiries to check this information
- I agree that the Bank may obtain information about me from credit reference agencies to verify my identity, obtain information about me from fraud prevention agencies and pass on my information to fraud prevention agencies, if false or inaccurate information is provided and fraud is suspected
- I would prefer not to receive marketing material from you about your banks products or services. (Please tick here).

Please note that if you tick this box we will be unable to notify you about any new products or services that may be of benefit to you.

Your signature:

Date:

 / /

SECTION 4 – CERTIFICATE

I certify that:

WE HEREBY CERTIFY that, after considering Bank of Baroda (UK) Limited's General and Account Specific terms and conditions, placed before it, Board of Directors/the Executive Committee/Trustees, passed the resolution set out in section 5 in a duly convened meeting, on _____, at which quorum was present, and that such Resolution has been duly recorded in the Minute Book of the _____ (Company/Trust/Charity/Association/Club/Charity)

The resolution set out in section was passed at a meeting at which quorum was present.

In respect of this application and any additional signatories page:

All signatures are genuine

The information is correct and I have initialed all corrections.

Total number of authorized signatories in section on this form is _____

Signed by

(Director or Secretary(for Company) / Chairman of the meeting and secretary (LLP partner/ trust/ Association/ club/Charity)

Signature:

Full Name:

Official position:

Date:

 / /

Signature:

Full Name:

Official position:

Date:

 / /

SECTION 5 – RESOLUTION

RESOLVED:

1. That an account or accounts be opened with Bank of Baroda (UK) Limited (the Bank) in the name of _____
_____ (Company / Trust/ Association/ Charity/ Club) That the account shall be a general account and not a client account.
2. That the account shall be a general account and not a client account.
3. That the bank be provided with list of authorized signatories and signing rules applicable to the account/s.
4. THAT the said Bank be furnished with a list of names of the persons authorized to sign on account/s and of their official positions; signing rules and that the said Bank may be informed in writing from time to time of any changes which may take place.
5. THAT the said Bank is hereby authorized:
 - a. to honour cheques, orders, bills of exchange and promissory notes expressed to be drawn, signed, accepted or made by or on behalf of the _____ (Company / Trust/ Association/ Charity/ Club), Drawn upon or made payable at the said Bank, whether the account or is or are in debit or overdrawn thereby or otherwise
 - b. to honour any orders to withdraw any or all moneys on any deposit or other account or accounts with the said Bank or any or all securities, documents or other. From time to time in the possession of the said Bank.
 - c. to act on any instructions with regard to any such account or accounts (whether in credit or in debit or overdrawn thereby) or any transactions of the _____ (Company / Trust/ Association/ Charity/ Club).
 - d. To accept and rely upon and any indemnity or counter-indemnity, telecommunication mandate required by the said Bank from time to time.
 - e. Provided that the same are signed on behalf of the Company / Trust/ Association/ Charity/ Club, in accordance with signing rules by the authorized signatory/es
6. THAT the authorized signatories may, in accordance with signing rules:
 - a. sign facility arrangement letter for loans, overdrafts, trade finance or any other credit facilities
 - b. sign agreements for electronic products, including payment systems, and appoint or remove administrators and operators of those
7. THAT this Resolution be communicated to the said Bank and remain in force until receipt by the said Bank of notice in writing signed by an authorized signatory on behalf of the _____ and the said Bank shall be entitled to act on such notice whether the said resolution shall have been duly rescinded or not.”
8. The Board/ Executive Committee/ Trustees further resolved that following individual/s sign account opening form/ mandate, execute documents/ indemnities/ counter indemnities/ telecommunication mandate and provide further information as required by the Bank to open the account/s.

SIGNING RULES:

The Bank may act on the instructions, on behalf of the _____ (Company/ LLP/ Trust/ Association/ Club/ Charity)

Title of the account:

One authorized signatory:

Any two authorized signatories:

Any other (please specify): _____

Authorized signatories*:

Sir	Official position	signature
1.		
2.		
3.		
4.		
5.		

*By signing you agree that the Bank may obtain information about you from credit reference agencies to verify your identity, obtain information from fraud prevention agencies and pass on your information to fraud prevention agencies, if false or inaccurate information is provided and fraud is suspected.

SECTION 6 – TELECOMMUNICATIONS MANDATE

This agreement is made this _____ day of _____ Two Thousand and _____ and between Bank of Baroda (UK) Limited ("the bank") and _____ ("the customer") Our General Terms and Conditions apply to this service. We can provide you (the Customer) with additional copies of our General Terms and Conditions upon request.

Introduction and Service requested

A. The Customer has opened or may in the future open one or more accounts with the Bank and in all cases has executed or will execute mandates in respect to accounts held with Bank.

B. At the request of the Customer, the Bank has agreed to act upon instructions received by FAX and any other form of communication agreed between the Bank and the Customer from time to time on the Terms and Conditions of this Mandate.

Our General Terms and Conditions apply to this service. We can provide you (the Customer) with additional copies of our General Terms and Conditions upon request.

Terms and Conditions

1. Meaning of words:

In these Terms and Conditions a number of words or phrases have special meaning which is explained here:

Customer /you/your: means each person that is named as an account holder with the Bank and it refers to any company or other business entity which is an account holder and their successors. Mandate means the mandate(s) in force from time to time in respect of each account the Customer holds the Bank. Bank/our/we/us mean Bank of Baroda (UK) Limited in the United Kingdom.

2. The Customer agrees that until further notice the Bank is hereby authorised to accept instructions from the Customer or from a person authorised by the Customer under a Mandate and which are received by the telecommunication means set out above.

The Bank will proceed on the basis that any such instructions received from the Customer or in accordance with the Mandate are authorised by the Customer.

3. These Terms and Conditions are governed by the laws of England and Wales and we will communicate with you in English.

Signature of the Customer: _____

Name of the customer: _____

Address of the customer: _____

Land line No.: _____

FAX No.: _____

Mobile No.: _____

E-mail ID: _____

Signed in the presence of: _____

(Name/ address): _____

Signature of witness: _____

The Bank of Baroda (UK) Limited is established in the UK with company number 10826803 at 32 City Road, London EC1Y 2BD. This is our UK head office.

We are authorised and regulated by the Financial Conduct Authority (FCA) and Prudential Regulatory Authority (PRA). Our FCA firm reference number is 768016 and you can check our details online on the FSA Register by going to www.fca.gov.uk

SECTION 7 – UNDERTAKING TO BANK OF BARODA (UK) LIMITED

Dear Sir,

Re: Banking facilities with yourselves

We, specifically confirm that no debenture or any other form of floating charge has been given / agreed to be given by the company over any of the company's assets to any other bank/ party.

We further undertake and confirm that no debenture or any other form of floating charge will be created by the company over any of the company's assets to any other bank/ party without your prior permission in writing.

We, hereby, authorize you to carry out necessary company searches with respect to this company and debit any charge/s incurred by you in relation to this, to company's account with you.

Yours faithfully,

For and on behalf of _____

Authorised signatory/ies