

Service Charges

Schedule of Charges with effect from 01/01/2010

Sr. No	Type of account/ charges	Amount / description
1	Savings Bank Account	<ul style="list-style-type: none"> Minimum average quarterly balance - GBP 100 w.e.f. 01.07.2014. Minimum balance charges (for non-maintenance of minimum quarterly average balance) - GBP 5 w.e.f. 01.07.2014.
2	Current/Overdraft Accounts – <u>Individuals:</u> Maintenance charges Transaction Charges:	<p>£ 5/- per quarter</p> <p>50p per credit/debit on all Current/ Overdraft accounts. In case of clearing, 50p for each instrument sent in clearing.</p> <ul style="list-style-type: none"> No maintenance or transaction charges if £ 500/- minimum balance is maintained during the quarter
3	Current/Overdraft Accounts – <u>Firms & Companies</u> Maintenance charges Transaction Charges:	<p>£15/- per quarter</p> <p>50p per credit/debit on all Current/ Overdraft accounts. In case of clearing, 50p for each instrument sent in clearing.</p>
4	Cash Handling Charges:	<ul style="list-style-type: none"> 30p per £100/- <p>(In case of all cash deposits tendered over counter except in case of cash deposits in Savings Bank Accounts)</p>
5	Cheques/Direct Debits returned by us	<ul style="list-style-type: none"> £ 10/- per direct debit returned £ 15/- per cheque returned (For reason of insufficient funds or other reasons of customer)
6	Cheque returned to us	<ul style="list-style-type: none"> £10/- per instrument
7	Special presentation by us	<ul style="list-style-type: none"> £15/- per cheque
8	Standing Order (SO)	<ul style="list-style-type: none"> Within BOB accounts in UK - Nil

		<ul style="list-style-type: none"> Outside BOB - £1/- for BACS Others than BACS - £ 5/- + remittance charges <p>Overseas remittances:- £ 10/- per S.I. + remittance charges £ 5/- for non execution of SI in case of insufficient funds</p>
9	Issue of Bankers Cheque	<ul style="list-style-type: none"> £ 10/- per instrument
10	Issue of duplicate statement	<ul style="list-style-type: none"> £ 3/- per page (Min. £ 5/-)
11	Stop Payment of Cheque/ Direct debit	<ul style="list-style-type: none"> £ 15/- per cheque maximum £30/- at a time. No separate charges for cheques/ direct debits returned thereafter for the stopped cheques/ direct debits
12	Information/Certificate to be supplied to Constituents	<ul style="list-style-type: none"> £ 30/- per certificate
13	REMITTANCE: Cash Handling Charges: (Revised w.e.f 24.02.2014)	<p>In case of all types of remittances where cash is tendered:- Up to GBP 500 - £ 5 GBP 501 to GBP 1000 - £ 10 Above GBP 1000 - £ 1 per hundred or part thereof Cash charges will also apply where cash deposited on same day in SB accounts for remittance on the same day.</p>
	Apart from cash charges, following charges will apply :-	
	A) Local Remittances in GBP:	
	CHAPS/ Same day Payments	<ul style="list-style-type: none"> £ 20/- per payment
	Next day payments	<ul style="list-style-type: none"> £ 10/- -- do --
	Future dated payments	<ul style="list-style-type: none"> £ 2/- -- do --
	BACS payments	<ul style="list-style-type: none"> £ 1/- -- do --
	B) Overseas Remittances:	
	B (1) Rupee Funds transfer to India	
	B (1.1) Personal remittances (Individual to Individual)	
	<ul style="list-style-type: none"> Rapid Funds 2 India /MT/TT <p>(To all personal accounts with Bank of Baroda in India)</p>	<ul style="list-style-type: none"> Free
	<ul style="list-style-type: none"> NEFT/ Demand Drafts 	<ul style="list-style-type: none"> £ 5/-

	(From all personal accounts with Bank of Baroda in UK to any other bank in India)																					
	<ul style="list-style-type: none">-All Others (e.g. For all non customers both in UK and in India through DD / NEFT / SWIFT) (Revised w.e.f. 24.02.2014)	<ul style="list-style-type: none">Up to GBP 2000 - £ 10/-Above GBP 2000 - 1 % of amount remitted																				
	ClickFunds2India <ul style="list-style-type: none">- To BOB account in India - To accounts with other banks in India	Free <ul style="list-style-type: none">£ 10/- per transaction																				
	B(1.2) Commercial: (Non-individuals): Account either in India/UK with Bank of Baroda By- DD/MT/ SWIFT	Up to GBP 5000 - £10/- Above GBP 5000 - £ 20/-																				
	All others (e.g. For all non customers both in UK and in India through DD / NEFT / SWIFT) (Revised w.e.f. 24.02.2014)	Up to GBP 2000 - £ 10/- Above GBP 2000 - 1 % of amount remitted																				
	B (2) All other overseas remittances	<ul style="list-style-type: none">£ 1/- per thousand Min. £ 10/-, Max. £ 30/-SWIFT charges- £ 20/-																				
14	Closure of Account	<ul style="list-style-type: none">Nil, if the account is closed after 1 year, otherwise £10/- after cooling off period as prescribed in terms and conditions.																				
15	Interest on unarranged/ temporary OD in CA/SB accounts	<ul style="list-style-type: none">12% OBR + monthly usage fee of £12/-																				
16	Search Report in case of Limited Company	<ul style="list-style-type: none">£ 50/- or actual amount whichever is higher (£125/- + VAT in case of overseas companies)																				
17	Status Enquiry/Bankers Report	<ul style="list-style-type: none">£ 20/- per report																				
18	Inoperative/ Dormant Account (Applicable to accounts not linked to Fixed Deposit/ Loan Account and where there is no customer initiated operation continuously for 2 years)	£ 5/- per half year																				
19	Amendment/Cancellation of DD/MT	£ 10/- per cancellation																				
20	Renewal fee/ Postage for FCNR/ Overseas Fixed Deposits	£ 15/- per renewal																				
21	Outward Bills Clean - Cheques/ Foreign Currency Cheques/ Travelling cheques	<table><tr><td></td><td>GBP</td><td>USD</td><td>EURO</td></tr><tr><td>Upto 250</td><td>5</td><td>8</td><td>6</td></tr><tr><td>251-5000</td><td>10</td><td>15</td><td>11</td></tr><tr><td>5001- 20000</td><td>30</td><td>50</td><td>35</td></tr><tr><td>20000 and above</td><td>50</td><td>80</td><td>55</td></tr></table> (Above charges are inclusive of postage)		GBP	USD	EURO	Upto 250	5	8	6	251-5000	10	15	11	5001- 20000	30	50	35	20000 and above	50	80	55
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22	Travellers Cheques																					

	- Encashment	0.25% Min. £ 10/-, Max. £50/-
23	Other Charges: A) Postage - UK / Europe - Other Countries B) Courier - For UK./Europe - For other countries C) SWIFT	£ 6/- £ 10/- £ 10/- £ 20/- £ 20/-

Note :

1. All charges (Except at S.No:21) are shown in GBP. In case of other currencies, current conversion rate will be applied.
2. Charges from Sr. No. 4 to 22 applicable to all types of accounts.
3. Our correspondents may deduct charges in case of various overseas remittances which will be over and above our above schedule of charges.
4. Bank Reserves the right to vary this schedule and Service Charges stated herein above after giving due notice.
5. Out of Pocket Expenses such as Stamp duties, Telex, Swift, Telephone charges etc. incurred at the request of the Customer and Correspondent's commission and charges if any are recoverable additionally.
6. In keeping with Money Laundering Directives, the Bank does not encourage cash transactions. The Bank may accept cash under £2,000/- at any one instance, with suitable identification and evidence of residency for UK residents. In case of excessive deposit of cash, the Bank may, at its discretion accept such amounts provided the depositor can satisfy as to the source of funds in addition to proof of identity and evidence of residency.